

**PRECIOUS METALS MARKET WATCH**

Precious Metals	Close	% Chng
MCX Gold	59415	<b>2.58%</b>
COMEX Gold \$	1941	<b>3.13%</b>
MCX Silver	71368	<b>3.32%</b>
COMEX Silver \$	22.895	<b>4.11%</b>

**BASE METALS MARKET WATCH**

Base Metals	Close	% Chng
MCX Aluminium	203	<b>-0.64%</b>
LME Aluminium \$	2199	<b>-0.09%</b>
MCX Copper	698.5	<b>-0.20%</b>
LME Copper \$	7949	<b>-0.20%</b>
MCX Lead	185.55	<b>-0.11%</b>
LME Lead \$	2042	<b>-0.92%</b>
LME Nickel \$	18,546	<b>-0.86%</b>
MCX Zinc	220.3	<b>0.05%</b>
LME Zinc \$	2,446	<b>0.16%</b>

**ENERGY MARKET WATCH**

Energy Market	Close	% Chng
MCX Crude	7274	<b>5.48%</b>
NYMEX Crude \$	87.69	<b>5.06%</b>
MCX Natural Gas	270.4	<b>-2.91%</b>
NYMEX Natural Gas	3.236	<b>-3.08%</b>

**FOREX & WORLD MARKET WATCH**

Forex & World	Close	% Chng
Nifty	19751.05	<b>-0.22%</b>
USDINR	83.23	<b>-0.02%</b>
EURUSD	1.0504	<b>-0.40%</b>
GBPUSD	1.2138	<b>-0.55%</b>
Dollar Index	106.672	<b>0.24%</b>
Dow Jones	33670.29	<b>0.12%</b>

**INVENTORY WATCH**

Base metals	Previous	Daily Change	Total
Aluminium	4,86,025	<b>-2,025</b>	4,86,025
Copper	1,60,925	<b>-250</b>	1,60,925
Lead	76,500	<b>3,125</b>	76,500
Nickel	42,618	<b>-114</b>	42,618
Zinc	1,10,450	<b>-250</b>	1,10,450

- Gold prices back above \$1900 due to geopolitical tension
- Oil prices down in the morning session after Stellar rally
- Copper prices ends lower in the last session

**Bullion**

Gold prices jumped more than 3% on Friday and were poised for their best week in seven months as the intensifying conflict in the Middle East sent investors scurrying for safe-haven assets. Zero-yield bullion got an additional fillip from expectations that the U.S. interest rates may have peaked.

**NYMEX Oil**

Oil prices surged by more than 5 percent in the last session. However prices is down in the morning session as investors are closely following the situation and development in Israel and Hamas war that may escalate the situation if things go out of hands. Market participants are assessing what a wider conflict might imply for supplies from countries in the world's top oil producing region, including Saudi Arabia, Iran and the United Arab Emirates.

**Copper**

Copper prices failed to holds it gains and closed on a negative note in the last session. On the daily chart prices closed below the strong support zone of 700 level which is a negative sign for prices.

Source: Reuters, Bloomberg, Investing.com

**World Key Data**

Date	Time	Country	Data	Forecast	Previous	IMPACT
16-Oct-23	18:00:00	USD	Empire State Manufacturing Index	-6.4	1.9	HIGH

**Top Gainer / Loser**
**MCX**

Commodity	Expiry Date	LTP	% Change	Commodity	Expiry Date	LTP	% Change
CRUDEOIL	17-Nov-23	7,177.0	5.27	NATURALGAS	26-Oct-23	270.4	-2.91
CRUDEOILM	17-Nov-23	7,176.0	5.19	NATGASMINI	26-Oct-23	271.0	-2.62
SILVER	05-Dec-23	71,368.0	3.32	MENTHAOIL	31-Oct-23	912.0	-1.01
SILVERMIC	30-Nov-23	71,375.0	3.15	ALUMINIUM	31-Oct-23	203.0	-0.27
SILVERM	30-Nov-23	71,336.0	3.15	COPPER	31-Oct-23	698.5	-0.20

**Action from Open Interest**
**Long Buildup**

Commodity	Close	% Chng in Price	% Chng in OI
COTTON SEED OIL 1ST	2,802.0	0.79%	5.57%
JEERA UNJHA 1ST	55,670.0	1.74%	3.13%

**Long Unwinding**

Commodity	Close	% Chng in Price	% Chng in OI
LEAD 2212	185.55	-0.1%	-6.6%

**Short Buildup**

Commodity	Close	% Chng in Price	% Chng in OI
NATURALGAS 1ST	270.4	-2.9%	19.2%
TURMERIC NIZAMB 1ST	13778	-2.7%	5.2%

**Short Covering**

Commodity	Close	% Chng in Price	% Chng in OI
SILVER 2303	71,368.0	3.32%	-24.49%
CRUDEOIL 1ST	7,274.0	5.48%	-44.25%

\*Data can be used for intraday only.

Long Buildup / Short Covering = Buy

Short Buildup / Long unwinding = Short Sell

Chart for the day

Commodity	GOLD	SELL GOLD AROUND 58100 SL ABOVE 58200 TGT 57950/57800				
Close Price	59,415.0	S2	S1	Pivot	88.0	R2
		57,420.3	58,417.7	58,928.3	59,925.7	60,436.3
<p>Gold bulldozed the bear in the last session. Prices posted its best gains of more than 2 percent in many month and settled around 59400 level. On the daily chart it is trading above 20 and 60 EMA and RSI is also above 60 level which indicate that momentum is strong for prices. Near term trend is looking positive for Gold. Buy on dips is recommended in Gold for intraday basis.</p>		<p><b>GOLD DAILY CHART</b></p> <p>CRUDE OIL 14MAGROC1(2023/10/13) - Daily B:59415.00 A:59414.00            O:57970.00 H:59438.00 L:57981.00 C:58415.00 ↑ V:11.422 T O:114.128 +1515 +2.62%            SMA(9): 57558 (20): 58289 (60): 59079</p>				
9 EMA	57,500.0					
20 EMA	58,263.0					
60 EMA	59,079.0					
RSI	70					

Commodity	CRUDE OIL	BUY CRUDE OIL AROUND 7100 SL BELOW 7050 TGT 7160/7250				
Close Price	7,274.0	S2	S1	Pivot	R1	R2
		6,855.3	7,064.7	7,171.3	7,380.7	7,487.3
<p>Crude oil prices was on a roll in the last session. Prices was up by more than 5 percent and posted its best gains in several week time. Settlement was around 7274 level. Prices ended above 60 and 9 EMA and RSI is also above its reference line which is a positive sign. Traders can buy Crude oil on dips around 7100 for the target of 7160 on intraday basis.</p>		<p><b>CRUDE OIL DAILY CHART</b></p> <p>CRUDE OIL 14MAGROC1(2023/10/13) - Daily B:7269.00 A:7275.00            O:6968.00 H:7278.00 L:6962.00 C:7274.00 ↑ V:40.455 T O:115.355 +379 +5.89%            SMA(9): 7019.7 (20): 7046.7 (60): 7024.9</p>				
9 EMA	7,089.0					
20 EMA	7,346.0					
60 EMA	7,024.0					
RSI	33					

**Daily Support/ Resistance**

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
MCX	GOLD	5-Dec-23	59,415.0	57,420.3	58,417.7	58,928.3	59,925.7	60,436.3
MCX	SILVER	5-Dec-23	71,368.0	68,528.0	69,948.0	70,717.0	72,137.0	72,906.0
MCX	CRUDEOIL	19-Oct-23	7,274.0	6,855.3	7,064.7	7,171.3	7,380.7	7,487.3
MCX	NATURALGAS	26-Oct-23	270.4	262.3	266.3	272.1	276.1	281.9
MCX	COPPER	31-Oct-23	698.5	692.6	695.6	699.6	702.6	706.6
MCX	LEAD	31-Oct-23	185.6	184.9	185.2	185.7	186.1	186.6
MCX	ZINC	31-Oct-23	220.3	219.1	219.7	220.3	220.9	221.5
MCX	ALUMINIUM	31-Oct-23	203.0	202.1	202.6	203.3	203.8	204.5
NCDEX	COTTON SEED OIL	20-Dec-23	2,802.0	2,740.0	2,771.0	2,792.0	2,823.0	2,844.0
NCDEX	CORIANDER	20-Nov-23	6,840.0	6,750.7	6,795.3	6,856.7	6,901.3	6,962.7
NCDEX	CASTOR SEED	20-Nov-23	6,035.0	5,963.0	5,999.0	6,029.0	6,065.0	6,095.0
NCDEX	GUAR GUM5MT	20-Nov-23	11,473.0	11,343.0	11,408.0	11,490.0	11,555.0	11,637.0
NCDEX	GUAR SEED	20-Nov-23	5,605.0	5,537.7	5,571.3	5,619.7	5,653.3	5,701.7
NCDEX	JEERA UNJHA	20-Nov-23	55,670.0	53,956.7	54,813.3	55,481.7	56,338.3	57,006.7
NCDEX	TURMERIC NIZAMB	20-Dec-23	13,778.0	13,210.0	13,494.0	13,920.0	14,204.0	14,630.0

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